

Project Update Report

Project Name:

District 49 Schools – P3 & P4 Projects

Wember Inc. Project Number:

2016.63

Issue Date:

December 05, 2018

The purpose of this update is to report on the current status of the District 49 School P3 & P4 Projects. This report is to serve as a summary of pertinent information related to the project at this point:

Summary

Sand Creek High School

- Summer Construction is complete.
- Warranty items are being tracked.

Bennett Ranch Elementary

- Select areas require continued construction and will be completed during outside of school hours.
 - Warranty items are being tracked.
- Incurred costs to date are being confirmed and remaining money for final equipment, furniture, and supplies are being spent.
- Funds will be held in the budget as owner contingency during the first year of building occupancy.

Falcon High School

- Construction is complete.
 - Warranty items are being tracked.
- Funds will be held in the budget as owner contingency during the first year of building occupancy.

Vista Ridge High School

- Construction is complete.
 - Warranty items are being tracked.
- Incurred costs to date are being confirmed and remaining money for final equipment, furniture, and supplies are being spent.
- Funds will be held in the budget as owner contingency during the first year of building occupancy.

Inspiration View Elementary (formally known as Vista Del Pico)

- Contingency is tracking as anticipated. To date, roughly 18.5% of contingency has been spent.
- Construction is in progress and on schedule.
 - Concrete floor polish has started on Level 1
 - Ceiling tile and lighting is starting to be installed on Level 1
 - Flooring will begin being installed in Level 1 of first construction area around mid-December; floor slab has already passed moisture test
 - Mechanical and electrical rough-in is on-going on Level 2
 - Masonry and stucco are being installed on the exterior of the building
 - Storefront windows are being installed
 - Exterior flashing is on-going
 - Roof install is nearing completion
 - The south east parking lot has received asphalt; currently all construction staff can park on the property
- Meetings for furniture selection continue to occur.
- Meetings with the Homeschool program are taking place. They've walked through their space and have reviewed the drawings.
- Meetings are occurring with Principal Kristy Rigdon for budget and schedule planning. Committees have been formed to advise on major items to be ordered ahead of school occupancy such as technology and curriculum.

Overall Budget

		C Current Budget	G Committed Cost	H Projected To Complete	I Projected (Over)/Under	J Incurred Costs
A	Falcon High School	\$5,650,000.00	\$5,594,251.33	\$95.00	\$55,653.67	\$5,444,203.47
B	Bennett Ranch Elementary	\$23,300,000.00	\$23,108,212.87	\$82,039.24	\$109,747.89	\$22,333,952.36
C	Sand Creek High School	\$4,850,000.00	\$4,798,060.25	\$6,119.00	\$45,820.75	\$4,744,267.94
D	Vista Del Pico Elementary	\$24,400,000.00	\$21,599,157.47	\$2,773,107.00	\$27,735.53	\$10,916,117.26
E	Vista Ridge High School	\$7,000,000.00	\$6,873,753.56	\$35,000.00	\$91,246.44	\$6,721,005.69
Total		\$65,200,000.00	\$61,973,435.48	\$2,896,360.24	\$330,204.28	\$50,159,546.72

- Individual budgets for each project can be found on following pages.
- Committed Cost is only amounts under contract or PO. Project to Complete are costs estimated for project.

Next Steps

- Weekly meetings continue to be held to discuss all items related to construction close-out at Bennett Ranch.
- Continue to attend weekly construction meetings for Inspiration View / Vista Del Pico.
- Attend and organize meetings to coordinate any pending owner decisions, budget management, and furniture selection for Inspiration View / Vista Del Pico.

Submitted by:
Ashley Trunnell / Matt Wilhelm

Falcon High School Financial

		C Current Budget	G Committed Cost	H Projected To Complete	I Projected (Over)/Under	J Incurred Costs
A	Land & Lease Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
B	Owners Requirements	\$718,608.00	\$712,205.00	\$95.00	\$6,308.00	\$676,483.41
C	Construction	\$4,764,238.56	\$4,764,238.56	\$0.00	\$0.00	\$4,664,473.41
D	Permits, Utilities & Fees	\$20,009.00	\$19,896.45	\$0.00	\$112.55	\$16,839.55
E	Furniture, Fixture and Equipment	\$30,000.00	\$24,346.10	\$0.00	\$5,653.90	\$24,346.10
F	Technology	\$80,000.00	\$73,565.22	\$0.00	\$6,434.78	\$62,061.00
G	Contingencies & Escalation	\$37,144.44	\$0.00	\$0.00	\$37,144.44	\$0.00
	Total	\$5,650,000.00	\$5,594,251.33	\$95.00	\$55,653.67	\$5,444,203.47

- All contracts, invoices, and documents to date are available on Owner Insite
<http://app.owner-insite.com/User/Project/Accounting/TotalProjectBudget.aspx?project=8149>

Bennett Ranch Elementary Financials

		C Current Budget	G Committed Cost	H Projected To Complete	I Projected (Over)/Under	J Incurred Costs
A	Land & Lease Cost	\$559.00	\$559.00	\$0.00	\$0.00	\$559.00
B	Owners Requirements	\$3,160,711.00	\$3,160,710.92	\$0.00	\$0.08	\$3,126,932.07
C	Construction	\$18,018,462.00	\$18,018,462.00	\$0.00	\$0.00	\$17,752,194.37
D	Permits, Utilities & Fees	\$451,627.00	\$445,130.70	\$0.00	\$6,496.30	\$89,087.26
E	Furniture, Fixture and Equipment	\$1,065,310.00	\$1,061,332.99	\$0.00	\$3,977.01	\$958,801.89
F	Technology	\$430,334.00	\$422,017.26	\$0.00	\$8,316.74	\$406,377.77
G	Contingencies & Escalation	\$172,997.00	\$0.00	\$75,000.00	\$97,997.00	\$0.00
	Total	\$23,300,000.00	\$23,108,212.87	\$75,000.00	\$116,787.13	\$22,333,952.36

- All contracts, invoices, and documents to date are available on Owner Insite
<http://app.owner-insite.com/User/Project/Accounting/TotalProjectBudget.aspx?project=8128>

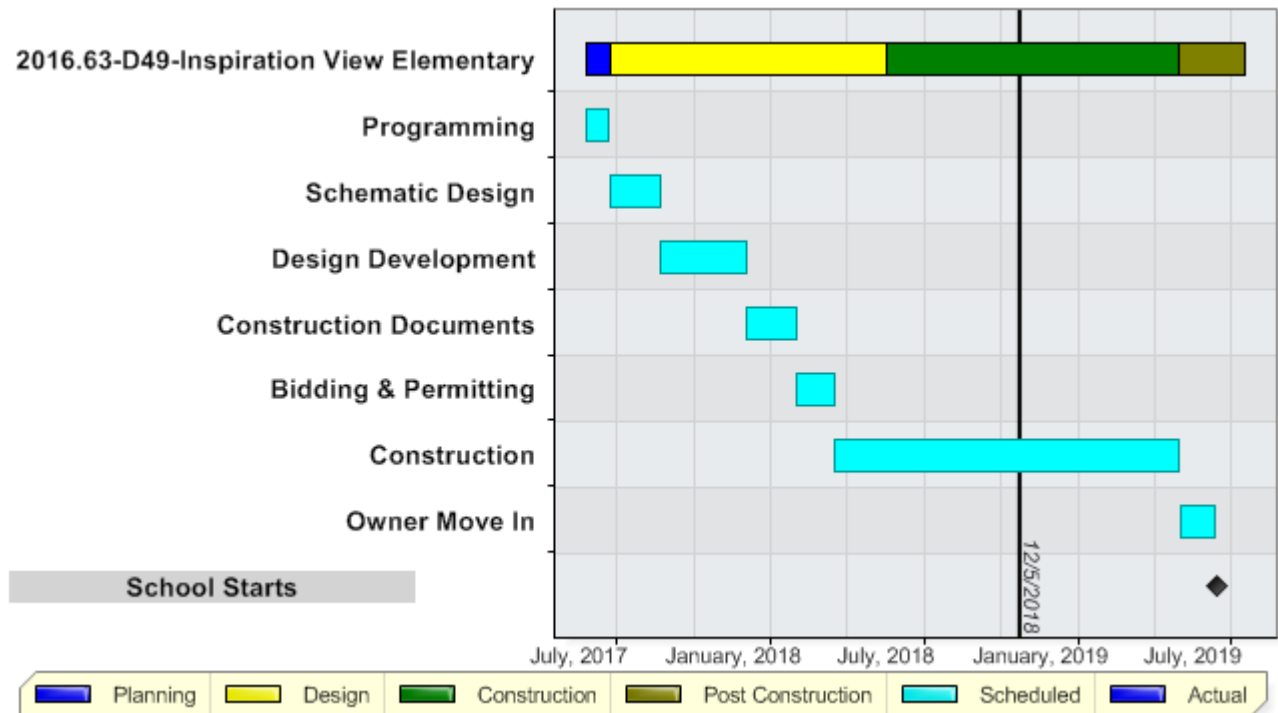
Sand Creek High School Financial

		C Current Budget	G Committed Cost	H Projected To Complete	I Projected (Over)/Under	J Incurred Costs
A	Land & Lease Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
B	Owners Requirements	\$675,508.00	\$675,344.50	\$0.00	\$163.50	\$630,656.26
C	Construction	\$3,779,257.92	\$3,779,257.67	\$0.00	\$0.25	\$3,779,257.67
D	Permits, Utilities & Fees	\$16,531.00	\$16,529.95	\$0.00	\$1.05	\$16,529.95
E	Furniture, Fixture and Equipment	\$307,520.00	\$302,323.09	\$0.00	\$5,196.91	\$300,078.98
F	Technology	\$30,735.00	\$24,605.04	\$6,119.00	\$10.96	\$17,745.08
G	Contingencies & Escalation	\$40,448.08	\$0.00	\$0.00	\$40,448.08	\$0.00
Total		\$4,850,000.00	\$4,798,060.25	\$6,119.00	\$45,820.75	\$4,744,267.94

- All contracts, invoices, and documents to date are available on Owner Insite
<http://app.owner-insite.com/User/Project/Accounting/TotalProjectBudget.aspx?project=8148>

Vista Del Pico Elementary Schedule

Project is on Schedule. Below are some of the key milestone dates. The more detailed master schedule and construction schedules can also be found on Owner Insite.

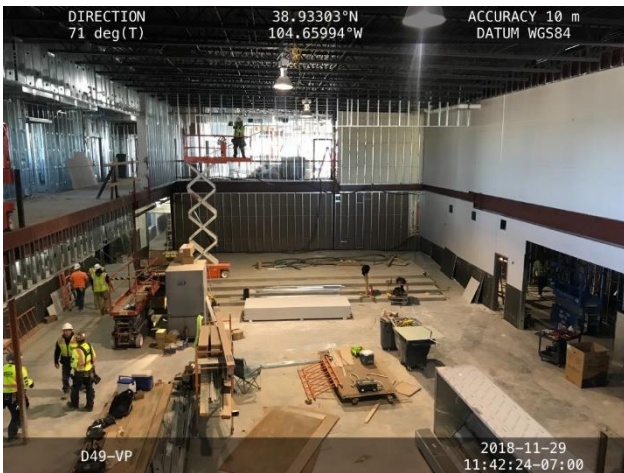


Vista Del Pico Elementary Financials

		C Current Budget	G Committed Cost	H Projected To Complete	I Projected (Over)/Under	J Incurred Costs
A	Land & Lease Cost	\$1,000.00	\$269.00	\$731.00	\$0.00	\$269.00
B	Owners Requirements	\$1,964,174.00	\$1,909,554.00	\$31,910.00	\$22,710.00	\$1,441,437.48
C	Construction	\$19,449,213.94	\$19,449,213.94	\$0.00	\$0.00	\$9,240,064.25
D	Permits, Utilities & Fees	\$394,975.00	\$240,120.53	\$133,501.00	\$21,353.47	\$234,346.53
E	Furniture, Fixture and Equipment	\$1,385,000.00	\$0.00	\$1,385,000.00	\$0.00	\$0.00
F	Technology	\$470,000.00	\$0.00	\$470,000.00	\$0.00	\$0.00
G	Contingencies & Escalation	\$735,637.06	\$0.00	\$725,000.00	\$10,637.06	\$0.00
	Total	\$24,400,000.00	\$21,599,157.47	\$2,746,142.00	\$54,700.53	\$10,916,117.26

- All contracts, invoices, and documents to date are available on Owner Insite
<http://app.owner-insite.com/User/Project/Accounting/TotalProjectBudget.aspx?project=8151>

Vista Del Pico Elementary



Vista Ridge High School Financial

		C Current Budget	G Committed Cost	H Projected To Complete	I Projected (Over)/Under	J Incurred Costs
A	Land & Lease Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
B	Owners Requirements	\$877,955.00	\$877,955.00	\$0.00	\$0.00	\$791,340.21
C	Construction	\$5,872,138.00	\$5,872,134.00	\$0.00	\$4.00	\$5,820,947.90
D	Permits, Utilities & Fees	\$17,095.00	\$17,094.72	\$0.00	\$0.28	\$17,094.72
E	Furniture, Fixture and Equipment	\$65,097.45	\$65,097.45	\$0.00	\$0.00	\$59,185.45
F	Technology	\$48,642.94	\$41,472.39	\$5,000.00	\$2,170.55	\$32,437.41
G	Contingencies & Escalation	\$119,071.61	\$0.00	\$30,000.00	\$89,071.61	\$0.00
Total		\$7,000,000.00	\$6,873,753.56	\$35,000.00	\$91,246.44	\$6,721,005.69

- All contracts, invoices, and documents to date are available on Owner Insite
<http://app.owner-insite.com/User/Project/Accounting/TotalProjectBudget.aspx?project=8150>