

Project Update Report

Project Name:

District 49 Schools – P3 & P4 Projects

Wember Inc. Project Number:

2016.63

Issue Date:

February 06, 2019

The purpose of this update is to report on the current status of the District 49 School P3 & P4 Projects. This report is to serve as a summary of pertinent information related to the project at this point. Currently there are no financial updates to P2 Projects. Projects are being planned for Spring Break and Summer Break work.

Summary

Inspiration View Elementary

- Contingency is tracking better than anticipated. To date, roughly 22% of owner contingency has been spent.
- Construction is in progress and on schedule.
 - Concrete floor polish is complete on Level 1
 - Install of ceiling tile and lighting is on-going on Level 2
 - First area of classrooms has received carpet, lighting, casework (cabinets), and paint
 - Wall tile is being installed throughout the building
 - Drywall finishing is on-going on Level 2
 - Mechanical and electrical rough-in is on-going on Level 2
 - Storefront windows are being installed
 - Exterior stucco installation continues
 - Electric meter inspection is complete and building power is operational
- Furniture has been selected and reviewed with Kristy Rigdon and Katie Boal (Homeschool) and will be ordered for a June delivery
- Meetings continue with Homeschool program to coordinate move and purchase furniture and equipment.
- Meetings are occurring with Principal Kristy Rigdon for budget and schedule planning.

Overall Budget

		C Current Budget	G Committed Cost	H Projected To Complete	I Projected (Over)/Under	J Incurred Costs
A	Falcon High School	\$5,650,000.00	\$5,542,212.33	\$1,095.00	\$106,692.67	\$5,476,887.02
B	Bennett Ranch Elementary	\$23,300,000.00	\$23,136,911.08	\$75,052.90	\$88,036.02	\$22,388,948.70
C	Sand Creek High School	\$4,850,000.00	\$4,806,426.80	\$17,100.00	\$26,473.20	\$4,760,101.87
D	Inspiration View Elementary	\$24,400,000.00	\$21,614,866.47	\$2,621,142.00	\$163,991.53	\$14,691,911.95
E	Vista Ridge High School	\$7,000,000.00	\$6,818,884.84	\$36,000.00	\$145,115.16	\$6,694,221.03
	Total	\$65,200,000.00	\$61,919,301.52	\$2,750,389.90	\$530,308.58	\$54,012,070.57

- Individual budgets for each project can be found on following pages.
- Committed Cost is only amounts under contract or PO. Project to Complete are costs estimated for project.

Next Steps

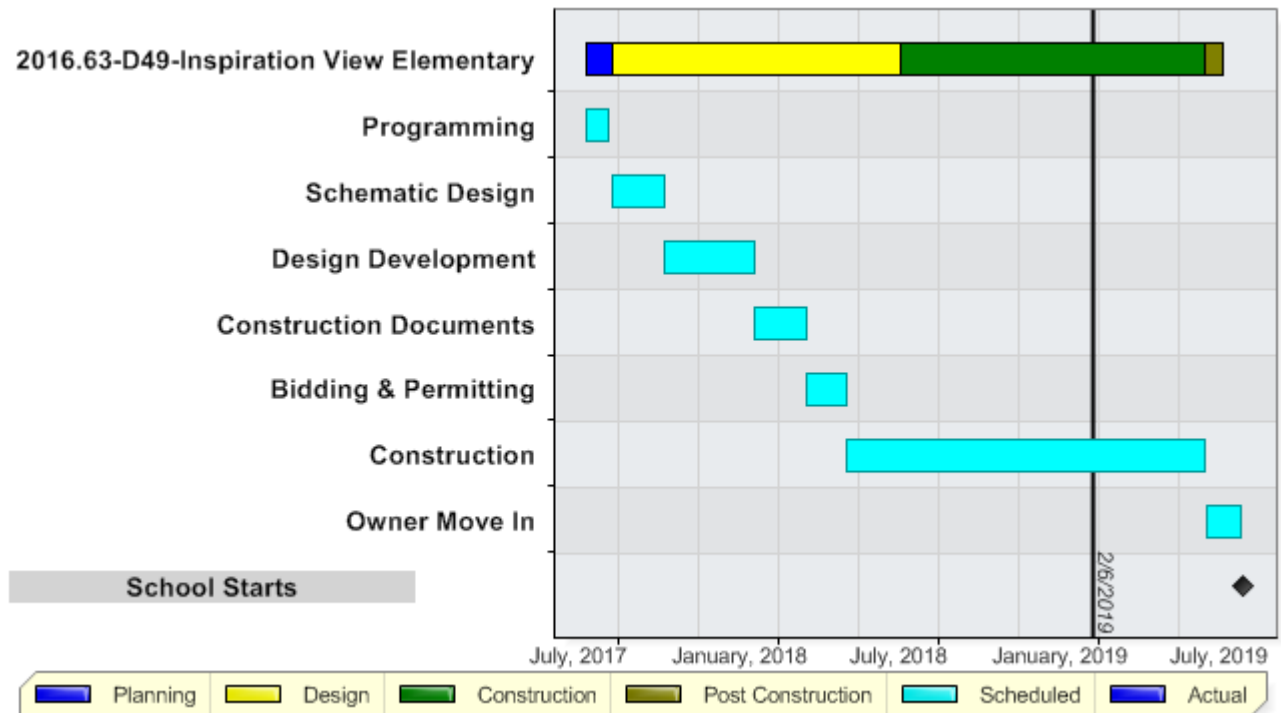
- Continue to attend weekly construction meetings for Inspiration View Elementary.
- Attend and organize meetings to coordinate any pending owner decisions, budget management, and furniture selection for Inspiration View Elementary.

Submitted by:

Ashley Trunnell / Matt Wilhelm

Inspiration View Elementary Schedule

Project is on Schedule. Below are some of the key milestone dates. The more detailed master schedule and construction schedules can also be found on Owner Insite.



Inspiration View Elementary Financials

		C Current Budget	G Committed Cost	H Projected To Complete	I Projected (Over)/Under	J Incurred Costs
A	Land & Lease Cost	\$1,000.00	\$269.00	\$731.00	\$0.00	\$269.00
B	Owners Requirements	\$1,991,139.00	\$1,909,554.00	\$31,910.00	\$49,675.00	\$1,585,662.74
C	Construction	\$19,449,213.94	\$19,449,213.94	\$0.00	\$0.00	\$12,871,633.68
D	Permits, Utilities & Fees	\$394,975.00	\$240,120.53	\$133,501.00	\$21,353.47	\$234,346.53
E	Furniture, Fixture and Equipment	\$1,385,000.00	\$7,824.00	\$1,377,176.00	\$0.00	\$0.00
F	Technology	\$470,000.00	\$7,885.00	\$462,115.00	\$0.00	\$0.00
G	Contingencies & Escalation	\$708,672.06	\$0.00	\$600,000.00	\$108,672.06	\$0.00
	Total	\$24,400,000.00	\$21,614,866.47	\$2,605,433.00	\$179,700.53	\$14,691,911.95

- All contracts, invoices, and documents to date are available on Owner Insite
<http://app.owner-insite.com/User/Project/Accounting/TotalProjectBudget.aspx?project=8151>

Inspiration View Elementary Construction Progress

