

Project Update Report

Project Name:

Wember Inc. Project Number:

Issue Date:

District 49 Schools – P2, P3 & P4 Projects

2016.63

April 03, 2019

The purpose of this update is to report on the current status of the District 49 School P2, P3 & P4 Projects. This report is to serve as a summary of pertinent information related to the projects at this point (information current through April 3, 2019).

Budget Key

Initial Budget	Approved Budget for the MLO approved by the schools SAC.
Current Forecast	Current planned funds to be expended on the Project. Number may be different the Initial Budget due to understanding of Costs Estimated or Contracted during the Planning and Bidding Process.
Committed Cost	Contracts, Purchases or any cost that has been encumbered as a PO. Nothing is considered Committed till a PO is in place.
Projected to Complete	Estimated costs to complete project. Estimates could be those of a contractors or just the Project Team.
Projected (Over)/Under	Amount project is over or Under from the "Initial Budget" (Not Current Forecast)

Other Definitions

- GC - General Contractor
- HVAC - Heating, Ventilation, & Air Conditioning
- Substantial Complete - State in the progress of Work when the Work or designated portion thereof is sufficiently complete in accordance with the Contract Documents so the Owner can occupy or utilize the Work for its intended use.
- Value Engineering (VE) - An organized team effort directed at analyzing the functions of systems, equipment, facilities, services, and supplies for the purpose of achieving the essential functions at the lowest life-cycle cost consistent with required performance, reliability, quality, and safety.

Overall P2 Budget Summary

			A Initial Budget	C Current Budget	G Committed Cost	H Projected To Complete	I Projected (Over)/Under
A	Falcon Zone		\$6,124,500.00	\$6,124,500.00	\$5,388,231.11	\$16,459.00	\$719,809.89
	A.1	FHS - Falcon High School	\$1,378,000.00	\$1,378,000.00	\$1,268,348.41	\$0.00	\$109,651.59
	A.2	FMS - Falcon Middle School	\$2,441,000.00	\$2,441,000.00	\$2,158,150.84	\$0.00	\$282,849.16
	A.3	FES - Falcon Elementary School of Technology	\$1,039,500.00	\$1,039,500.00	\$715,447.61	\$294,325.75	\$29,726.64
	A.4	MRE - Meridian Ranch Elementary School	\$571,000.00	\$571,000.00	\$570,959.45	\$0.00	\$40.55
	A.5	WHE - Woodmen Hills Elementary School	\$695,000.00	\$695,000.00	\$655,769.80	\$16,459.00	\$22,771.20
B	Power Zone		\$4,783,000.00	\$4,783,000.00	\$4,039,086.64	\$450,964.41	\$292,948.95
	B.1	VRH - Vista Ridge High School	\$1,167,500.00	\$1,167,500.00	\$880,883.22	\$259,995.00	\$26,621.78
	B.2	SMS - Skyview Middle School	\$1,549,500.00	\$1,549,500.00	\$1,271,694.78	\$20,000.00	\$257,805.22
	B.3	OES - Odyssey Elementary School	\$384,000.00	\$384,000.00	\$371,439.89	\$0.00	\$12,560.11
	B.4	RVE - Ridgeview Elementary School	\$680,500.00	\$680,500.00	\$649,927.29	\$21,687.41	\$8,885.30
	B.5	SES - Stetson Elementary School	\$1,001,500.00	\$1,001,500.00	\$865,141.46	\$149,282.00	(\$12,923.46)
C	Sand Creek Zone		\$6,946,500.00	\$7,546,500.00	\$6,356,486.67	\$43,000.00	\$1,147,013.33
	C.1	SCH - Sand Creek High School	\$2,711,500.00	\$3,311,500.00	\$2,700,998.71	\$0.00	\$610,501.29
	C.2	HMS - Horizon Middle School	\$1,538,500.00	\$1,538,500.00	\$1,538,552.94	\$0.00	(\$52.94)
	C.3	EES - Evans International Elementary School	\$1,230,500.00	\$1,230,500.00	\$793,785.97	\$0.00	\$436,714.03
	C.4	RME - Remington Elementary School	\$791,500.00	\$791,500.00	\$703,580.46	\$43,000.00	\$44,919.54
	C.5	SRE - Springs Ranch Elementary	\$674,500.00	\$674,500.00	\$619,568.59	\$0.00	\$54,931.41
D	I Connect Zone		\$1,154,000.00	\$1,404,000.00	\$1,382,407.48	\$0.00	\$21,592.52
	D.1	SSAE - Springs Studio for Academic Excellence	\$75,500.00	\$75,500.00	\$68,716.43	\$0.00	\$6,783.57
	D.2	FLC - Falcon Legacy Campus	\$990,000.00	\$1,240,000.00	\$1,237,458.68	\$0.00	\$2,541.32
	D.3	MOH -Mohawk (Home School Program)	\$88,500.00	\$88,500.00	\$76,232.37	\$0.00	\$12,267.63
E	Charter Schools		\$992,000.00	\$1,037,000.00	\$741,474.44	\$260,545.34	\$34,980.22
	E.1	BLA - Banning Lewis Ranch Academy	\$399,000.00	\$444,000.00	\$208,119.78	\$206,400.00	\$29,480.22
	E.2	ICA - Imagine Classical Academy	\$258,500.00	\$258,500.00	\$258,500.00	\$0.00	\$0.00
	E.3	PPS - Pikes Peak School or Expeditionary Learning	\$209,000.00	\$209,000.00	\$209,000.00	\$0.00	\$0.00
	E.4	RMCA - Rocky Mountain Classical Academy	\$125,500.00	\$125,500.00	\$65,854.66	\$54,145.34	\$5,500.00
F	Owner Requirements		\$0.00	\$186,400.00	\$186,400.00	\$0.00	\$0.00
	Total		\$40,000,000.00	\$41,976,400.00	\$35,982,217.68	\$1,836,263.25	\$4,157,919.07

P3 & P4 Summary

Falcon High School

- Project is complete. Budget is finalized. There is a final rectification with the district but was rectified at the first of the year so the amount should not change much.
- Final Project Cost = \$5,516,308.33. This is \$133,691.67 under budget.

Bennett Ranch Elementary

- Working thru warranty and outstanding items during spring break.
- After year of use there are some small projects that are being planned for Summer to improve the function of the school. Project budget was held back for this.

Sand Creek Elementary

- Project is complete. Some final furniture is ordered for the commons area.
- Project is contract closed out with GC
- Finalizing and rectifying finances. Final amount can be reported next month. Project is in budget.

Vista Ridge High School

- Project is complete.
- Finalizing project finances and closing out all contracts. Final reported amounts will be reported in next months report.

Inspiration View Elementary

- Contingency is tracking better than anticipated. To date, roughly 21% of owner contingency has been spent.
- Construction is in progress and ahead of schedule.
 - Exterior metal panel installation is on-going
 - Millwork cabinetry is being installed
 - Flooring, ceilings, doors and wall tile installation is nearing completion
 - Interior glass has been installed
 - Gym Mural is complete
 - Interior painting is nearing completion
 - Project will be Punched at end of April
- Furniture has been ordered through OfficeScapes
- Meetings continue with Homeschool program to coordinate move and purchase furniture and equipment.
- Meetings are occurring with Principal Kristy Rigdon for budget and schedule planning.

Overall Budget

		C Current Budget	G Committed Cost	H Projected To Complete	I Projected (Over)/Under	J Incurred Costs
A	Falcon High School	\$5,650,000.00	\$5,542,212.33	\$1,095.00	\$106,692.67	\$5,510,789.11
B	Bennett Ranch Elementary	\$23,300,000.00	\$23,136,907.08	\$50,052.90	\$111,510.24	\$22,705,593.33
C	Sand Creek High School	\$4,850,000.00	\$4,812,551.80	\$4,000.00	\$33,448.20	\$4,780,396.87
D	Inspiration View Elementary	\$24,400,000.00	\$22,662,485.32	\$1,594,765.56	\$142,749.12	\$17,598,110.70
E	Vista Ridge High School	\$7,000,000.00	\$6,863,888.47	\$6,000.00	\$130,111.53	\$6,787,633.29
Total		\$65,200,000.00	\$63,018,045.00	\$1,655,913.46	\$524,511.76	\$57,382,523.30

- Individual budgets for each project can be found on following pages.
- Committed Cost is only amounts under contract or PO. Project to Complete are costs estimated for project.

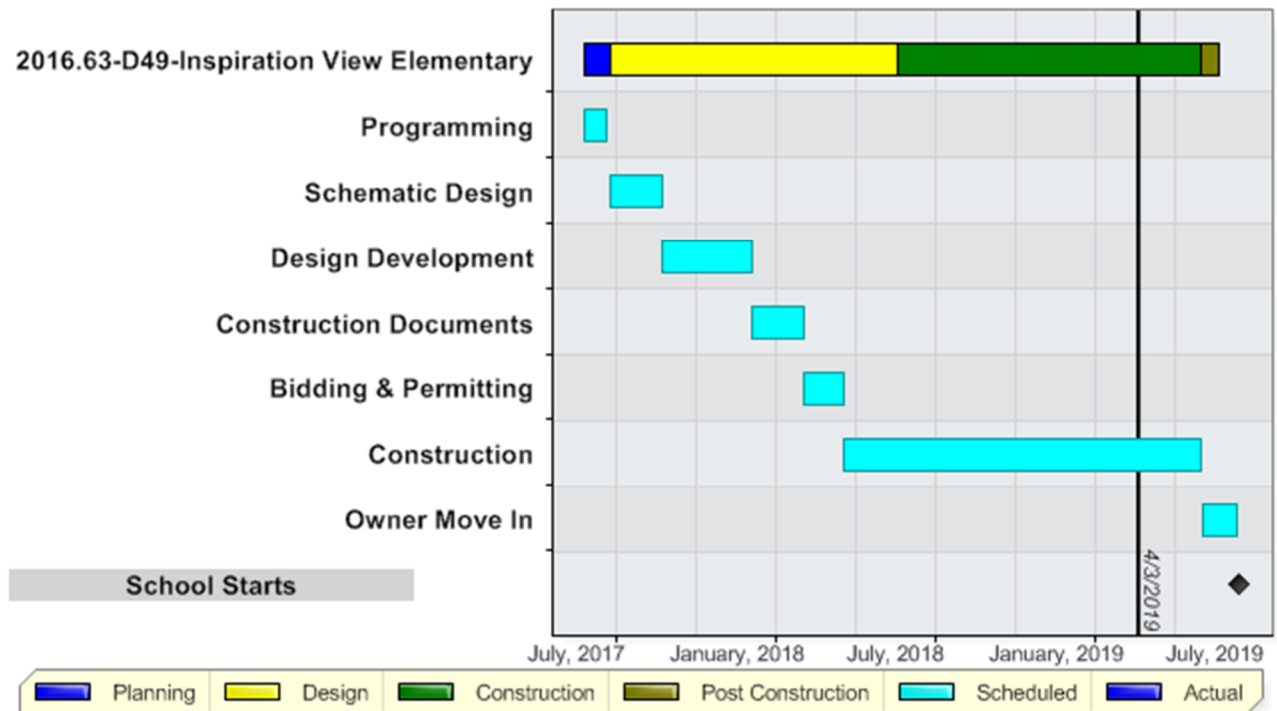
Next Steps

- Continue to attend weekly construction meetings for Inspiration View Elementary.
- Attend and organize meetings to coordinate any pending owner decisions, and budget management for Inspiration View Elementary.

Submitted by:
Ashley Trunnell / Matt Wilhelm

Inspiration View Elementary Schedule

Project is on Schedule. Below are some of the key milestone dates. The more detailed master schedule and construction schedules can also be found on Owner Insite.



Inspiration View Elementary Financials

		C Current Budget	G Committed Cost	H Projected To Complete	I Projected (Over)/Under	J Incurred Costs
A	Land & Lease Cost	\$1,000.00	\$269.00	\$731.00	\$0.00	\$269.00
B	Owners Requirements	\$1,942,939.00	\$1,909,554.00	\$33,075.00	\$310.00	\$1,617,419.67
C	Construction	\$19,651,144.63	\$19,651,144.63	\$0.00	\$0.00	\$15,702,355.29
D	Permits, Utilities & Fees	\$303,475.00	\$240,120.53	\$55,501.00	\$7,853.47	\$234,346.53
E	Furniture, Fixture and Equipment	\$1,317,000.00	\$815,135.71	\$493,343.56	\$8,520.73	\$5,343.76
F	Technology	\$470,000.00	\$46,261.45	\$412,115.00	\$11,623.55	\$38,376.45
G	Contingencies & Escalation	\$714,441.37	\$0.00	\$600,000.00	\$114,441.37	\$0.00
	Total	\$24,400,000.00	\$22,662,485.32	\$1,594,765.56	\$142,749.12	\$17,598,110.70

- All contracts, invoices, and documents to date are available on Owner Insite
<http://app.owner-insite.com/User/Project/Accounting/TotalProjectBudget.aspx?project=8151>

Inspiration View Elementary Construction Progress

